

## Chapter 6 Test Review: Journaling, Source Documents and Tax Accounts

**Format: True and False (correct the false statements), Multiple Choice, Fill in the Blank, Problems**

### Knowledge

- Know the importance of source documents in accounting (what do they do?)
- Review **types of source documents and when they are issued**
- Accounts that are affected by compound journal entries
- Review the **HST Payable Account** properties
- Review the journal entry format for various types of transactions
- Review the Properties of the Journal (format, use, etc.)
- Know how to determine the journal entries for a transaction
- Be able to recall the properties of various source documents
- Review HST accounts and journaling

### Thinking and Inquiry

- Be able to complete a HST Remittance table (determine how much tax is recovered (refunded), how much tax is given to the bank by cheque, and who is paying this amount for each period) **\*See the 6.3 and 6.4 note posted on the wiki for an example of this\***
- Determine which accounts are debited/credited given a particular transaction

### Communication

- Be able to explain which tax accounts would be debited/credited given a variety of transaction scenarios

Review Questions: Page 217 #5, Page 218 #6A, Page 220 # 7A

**There will be no surprises on this test. If you have completed the homework and completed this review, you will be prepared for this test.  
The test will be completed on Wednesday April 5, 2017**